

# Monetary Policy and Financial Stability in an Asymmetric World: Challenges, Spillovers, and Market Distortions

## Journal of Economic Asymmetries

### Call for Papers

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#### Special Issue Information

This special issue seeks to advance our understanding of monetary policy's role in stabilizing economies while ensuring the resilience of financial systems. This special issue seeks contributions from researchers, scholars, and practitioners eager to share their original work. We welcome high-quality submissions that integrate diverse disciplinary perspectives, methodological approaches, and theoretical frameworks. Studies utilizing novel datasets—whether focused on a single country or cross-country analysis—are particularly encouraged, as well as research that explores exogenous shocks to assess the asymmetric impacts of laws, policies, practices, and initiatives on economic and financial outcomes, both at national and global levels.

This special issue aims to explore the asymmetric effects of monetary policy on financial stability, inflation control, and economic growth, highlighting how different economic agents, markets, and regions experience uneven policy impacts. By examining the interplay between unconventional monetary policies, central bank communication, macroprudential regulations, and digital financial innovations, this issue seeks to provide a deeper understanding of how monetary interventions create divergent outcomes across economies and financial markets. A key focus will be on global spillovers and cross-border asymmetries, particularly in how monetary policy decisions in major economies impact emerging markets, financial stability, and economic resilience. Additionally, the issue will investigate how the rise of digital currencies and decentralized finance (DeFi) alters traditional monetary transmission mechanisms, potentially reinforcing new financial asymmetries.

We invite theoretical and empirical studies that offer insights into the structural and institutional factors driving monetary asymmetries, as well as research leveraging exogenous shocks and new datasets to analyze the effectiveness of monetary policies across different economic contexts. Ultimately, this special issue seeks to inform policy decisions and financial regulations that can mitigate the risks associated with monetary asymmetries and enhance the effectiveness of central banking strategies in an increasingly interconnected world.

We welcome theoretical, empirical, and policy-oriented research contributions that provide novel insights into the evolving landscape of monetary policy. Submissions utilizing new datasets, high-frequency analysis, and advanced econometric techniques are especially encouraged.

**Topics of interest include:**

- Asymmetric Effects of Unconventional Monetary Policies on Financial Market Stability and Long-Term Growth
- Monetary Policy Asymmetries: Balancing Inflation Control and Financial Market Stability
- The Asymmetric Role of Central Bank Communication in Shaping Market Expectations
- Global Spillovers and Monetary Policy Asymmetries: Implications for Emerging Economies
- The Asymmetric Interaction between Monetary and Macroprudential Policies in Crisis Prevention
- Digital Currencies, DeFi, and Monetary Policy Asymmetries
- Empirical Evidence on the Asymmetry of Monetary Policy Effectiveness Across Economic Contexts

**Manuscript Submission Information:** Submissions should follow the author guidelines of the Journal of Economic Asymmetries. Manuscripts should be submitted through the journal's online submission system, and authors should select the special issue titled 'Monetary Policy and Financial Stability in an Asymmetric World: Challenges, Spillovers, and Market Distortions' during the submission process.

All submitted papers must connect intellectually to the JOURNAL OF ECONOMIC ASYMMETRIES that is hosting this Special Issue by citing and discussing several published papers in this journal that are related to their research. Additionally, all submitted papers will undergo a rigorous peer-review process.

**Timeline**

Open for submissions: September 1, 2025

Submission deadline: November 30, 2025

Papers to appear online as soon as accepted.